

SPELKÚMTN COMMUNITY FOREST LEGACY FUND SPENDING POLICY

POLICY PURPOSE

The purpose of the policy is to establish policy guidance and a process to support Council in administering entitlement funds received through partnership in the Spelkúmtn Community Forest Limited Partnership.

POLICY

The Village aims to responsibly utilize the funding received from the Spelkúmtn Community Forest partnership in alignment with the vision and community values established in the current Spelkúmtn Community Forest strategic plan. Council will be given a standalone time as part of the annual budget process to identify projects and initiatives that align with this funding policy. Projects and initiatives can be slated for the budget year ahead or included in the Village's 5-year budget plan. Council will then determine the amount of funding to be allocated to the budget year ahead. As part of this process Council will also ensure that an appropriate amount of funding is held back to safeguard the longevity of the fund in low profit years.

Goal

The goal of this Policy is to establish consistent process for allocating funding within the yearly budget process, with the overall intent of furthering the vision and values of the Spelkúmtn Community Forest and improving the quality of life for Village residents.

Vision

The vision of the Spelkúmtn Community Forest is to further reconciliation and strengthen relationships between the partnering communities of Lílwat Nation and Village of Pemberton through connection to the land, good stewardship and economic opportunity.

Community Values

Management of the Spelkúmtn Community Forest recognizes and respects the following set of shared community values:

- Community Relationships and Social Responsibility
- Environmental Stewardship, Wildlife Conservation and Habitat Enhancement, and Watershed Protection
- Economic Viability and Giving back to the Community
- Culture, Outdoor Lifestyle, Recreation, Connection between Land and People, and Connection to Nature