

Repeal of Revenue Anticipation Borrowing Bylaw No. 549, 2005, Bylaw No. 562, 2005

Village of Pemberton

Bylaw 562, 2005

A bylaw to Repeal the Revenue Anticipation Borrowing Bylaw No. 549, 2005.

WHEREAS Council did, on the 15th day of March, 2005, adopt Bylaw No. 549 of the Village cited as the “Revenue Anticipation Borrowing Bylaw No. 549, 2005”;

AND WHEREAS the Village of Pemberton has now collected the fund to meet the lawful expenditures of the municipality;

AND WHEREAS the need to borrow funds in the amount of One Million Four Hundred and Twenty-Five Thousand Dollars (\$1,425,000.00), being 75% of the whole amount of the taxes levied for all purposes in 2004 no longer exists;

THEREFORE, the Council of The Corporation of the Village of Pemberton, in open meeting assembled, enacts as follows:

Title

1. This Bylaw may be cited for all purposes as the “Village of Pemberton Repeal of the Revenue Anticipation Borrowing Bylaw No. 549, 2005, Bylaw No. 562, 2005”.

Repeal

2. The Village of Pemberton Revenue Anticipation Borrowing Bylaw No. 549, 2005 is hereby repealed.

READ A FIRST TIME THIS 21st day of June, 2005.

READ A SECOND TIME THIS 21st day of June, 2005.

READ A THIRD TIME THIS 21st day of June, 2005.

RECONSIDERED AND FINALLY PASSED AND ADOPTED this 5th day of July, 2005.

Mayor

Clerk