

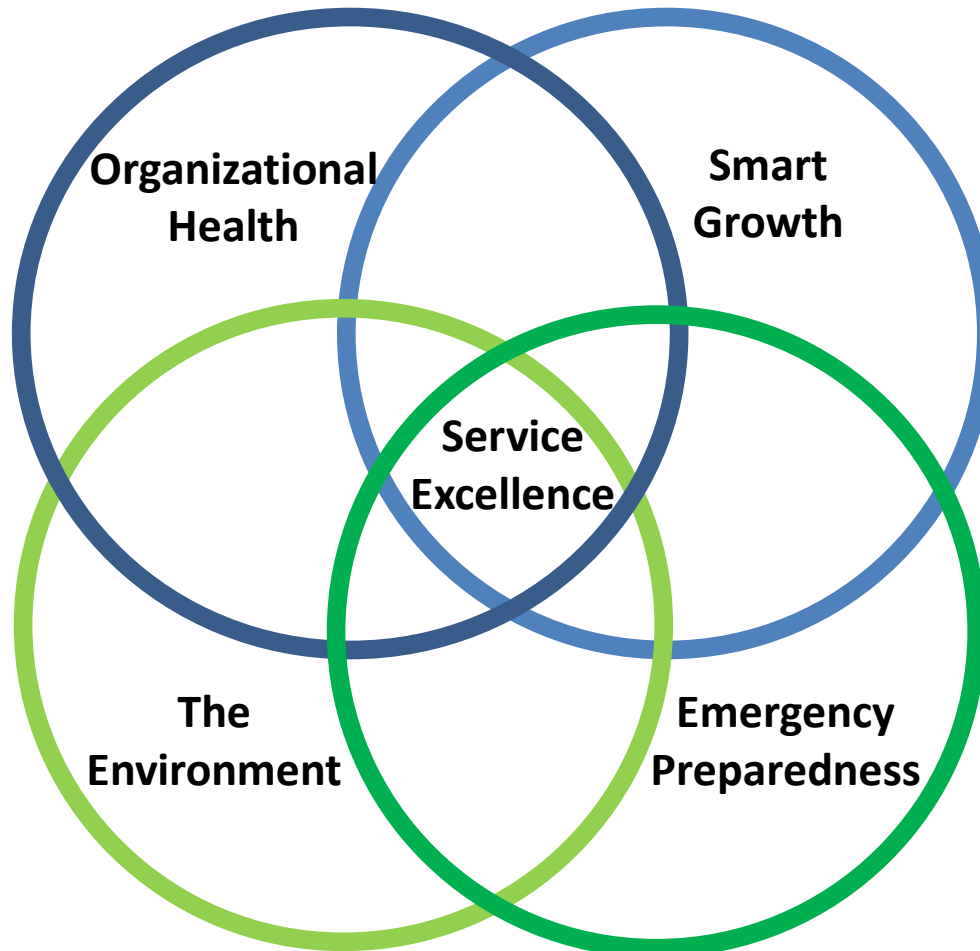
# **Village of Pemberton: Public Information Session Budget 2023**

March 14, 2023

# 2023 Budget Principles

- **Service**
  - Setting measurable targets (and identifying resources needed to achieve)
- **Cost Efficiency**
  - Managing cost saving opportunities and pressures while meeting objectives
- **Accountability**
  - Budget ownership and transparency

# 2023 Major Themes



- Reconciliation
- Regional Transit
- Flood Mitigation

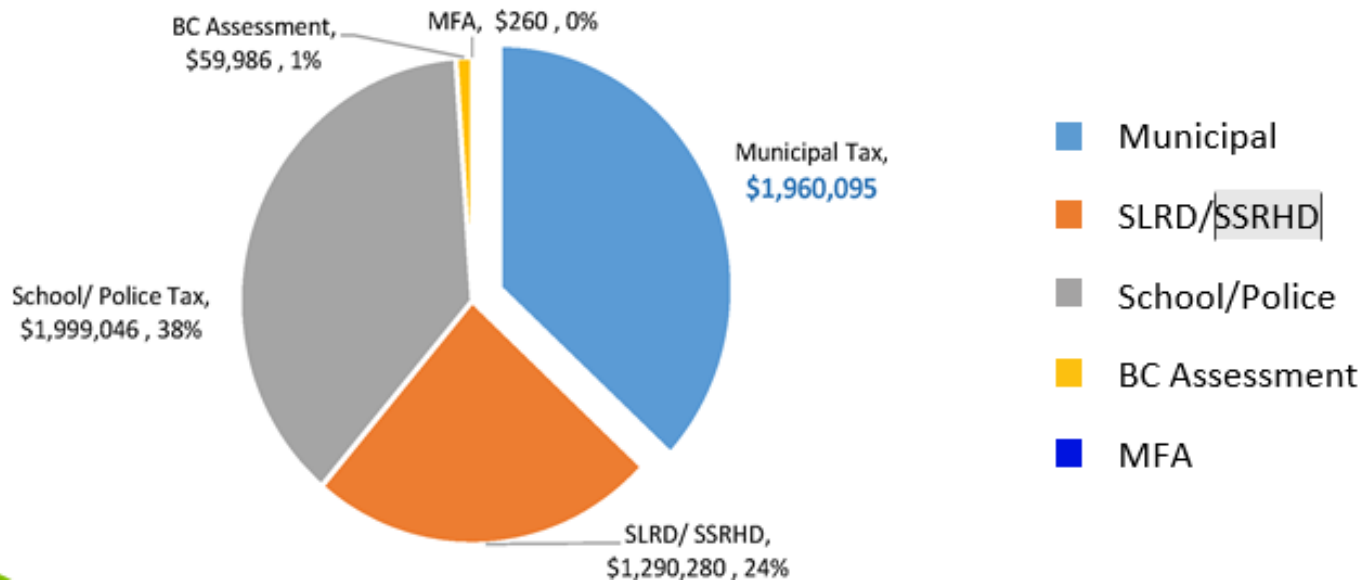
Delivering Service to make Pemberton a Healthy, Safe and Beautiful Community

# Where are revenues taxes/collections directed?

- Tax revenues fund various services, programs, reserves, including:
  - Public Works and Parks
  - Fire Services
  - Development Services
  - Governance
  - Administration and Financial Services
  - Airport
  - Water
  - Sewer
  - Transit
  - Projects
  - Reserves



# Tax Collection Breakdown (\*2022 for Example Reference)



# Funding: Balanced Budgets

## Revenue

- Property Taxes
- User Fees
- Non-Tax Revenue

FUND\*

Expenditures

OPERATIONS

## Savings

- Reserve Contributions

RESERVES

Expenditures

PROJECTS

\*Funds (Municipal) have different revenues streams and distinct objectives (including General, Water, Sewer) and are subject to restrictions including various Funding Agreements (Contractual)

# BC Assessment: Property Taxes

YOUR PROPERTY ASSESSMENT RELATIVE TO YOUR PROPERTY TAXES



\* Unless your taxing authority has enacted an alternative municipal tax collection structure under Section 235 of the Community Charter.



<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <p style="font-size: small;">Current Assessed Value</p> <p style="font-size: large; margin: 0;">\$500,000</p> </div>	×	<b>4.57500</b>	=	<b>\$2,287.50</b>
$\$500,000 \div \$1,000$ <b>= 500</b>				

<https://info.bcassessment.ca/services-and-products/Pages/ThePropertyTaxEquation.aspx>

# BC Assessment- Continued

The most important factor is not how much your assessed value has changed, but how your assessed value has changed relative to the average change for your property class in your municipality or taxing jurisdiction.

You can find your municipality or taxing jurisdiction's average change listed on your annual assessment notice or via BC Assessment's online [interactive map](#).

	Your Property's Value Change	Property Tax Impact
1.	 <b>LOWER</b> than <b>Average</b> Change for Property Class	Taxes Likely <b>DECREASE*</b>
2.	 <b>SIMILAR</b> to the <b>Average</b> Change for Property Class	Taxes Likely <b>DO NOT CHANGE*</b>
3.	 <b>HIGHER</b> than <b>Average</b> Change for Property Class	Taxes Likely <b>INCREASE</b>

\* assumes there are no changes in the distribution of budget funding between property class for your taxing jurisdiction and/or any other taxing agency.

Learn more about [Property Assessments and Property Taxes: a not-so complicated relationship](#).

<https://info.bcassessment.ca/propertytax>





# Market Conditions: Labour and Mitigating Turnover Expense

- The Village of Pemberton has experienced turnover of 25% in 2022 and 35% in 2021
- Material recruitment expenses should be avoided in 2023 through targeted investment in retention and anticipated reduction in turnover subject to adequate attention and investment

## Key initiatives in 2023:

- Conduct review to ensure competitiveness
- Defining retention strategy and measures
- Targeted investment in training, development and succession planning
  - Regulatory requirements (Operational, Fire, Rescue, Certifications)
  - Development and growth
  - Cost pressures from return to in person sessions offset by savings from some hybrid or virtual offerings (relative to pre-Covid 19 budgets)

# 2023 Draft Capital Highlights

- Daycare
  - Provincial Funding, New Spaces Fund
  - Site prepared in Fall 2022, construction will be underway in 2023, estimated completion in early 2024
  - Project Cost \$3.66M
- Water Treatment Facility
  - Awaiting results of grant application, jointly funded through Federal, Provincial grants
  - The proposed plant will replace existing facilities and will provide additional filtration for iron and manganese
  - To be located adjacent to existing reservoirs, centralizing water operations
  - Estimated Project Cost of \$8.2M

# 2023 Draft Capital Highlights- Continued

- Fernwood Watermain and Pressure Reducing Valve Replacement
  - Essential distribution system at end of life
  - Proposed funding through Gas Tax, Reserves
  - Phased, estimated 2023 Cost \$280k
- McRae Rd Water Main Upsizing
  - Current McRae Rd water main supplied across private property with lease obligations to upsize
  - This will increase capacity for possible future Industrial Park watermain looping
  - Proposed funding through Gas Tax, Reserves
  - Estimated 2023 Cost of \$270k
- Industrial Park Generator
  - For security of sanitary service during power outages, and will meet growing need as industrial park continues to be built out and sewage flows increase
  - Estimated 2023 Cost of \$100k

# 2023 Draft Capital Highlights- Continued

- Engine 10 Replacement
  - Replacement of end of life apparatus, with long lead chassis order in 2023 and build completion in 2025
  - Reserves and borrowing
  - Estimated 2022 cost of \$150k, total \$750k
- EV Chargers
  - Level 3 75kW fast chargers
  - Grant funded through Natural Resources Canada
  - Estimated budget in 2022 of \$150k
- Amenity Building at Den Duyf Park
  - Fields complete, with Amenity building and parking lot construction to commence in 2023
  - Will include bathrooms, storage, snack bar, community space, EV Chargers
  - Includes funding throg Investing in Canada Infrastructure Program, CACs, DCCs, SLRD
  - Estimated budget of \$2.6M

# 2023 Draft Capital Highlights- Continued

- Park and Ride
  - Funded through Investing in Canada Infrastructure Program- Rural and Northern Communities Program
  - Design in 2023, construction completion anticipated 2026
  - \$1.9M Estimated Budget
- Operations and Parks Fleet Upgrades for end of life equipment
  - Funded through MFA borrowing and Reserves
  - Replacement of Bucket Truck
    - Retired due to safety issues
    - \$40k Estimated budget
  - F550 Plow and Sander
    - Supports hillside communities and summer operations
    - \$110k Estimated Budget
  - F150 8' Bed- Garbage Truck
    - Replaces existing 2008 Truck at end of life
    - \$40k Estimated Budget

# Reserves

- In 2022, Reserve contributions included:
  - Capital: \$347,258
  - Water: \$324,000
  - Sewer: \$160,000 (with an approved increase of \$40,000 to \$200,000)
- Aging infrastructure and smart/ current growth factors in determining future reserves, amongst other factors
- Asset Replacement Financial Strategy prepared by Your City for the Village of Pemberton proposes asset health score scenarios between 76% and 93% (consumption and past life ratio) to affordably keep assets healthy
  - Suggests scenarios that maintain overall increases between \$56-\$78/yr
  - VOP staff to incorporate recommendations into budget for Council direction

- January – Direction from Council around service objectives to inform draft
- February- Capital and project budgets drafts to Council
- March/April- Operating Budget Draft and Tax Implications to Council
- April- Readings, adoption

## APPENDIX A

### 2023 Proposed Regular Council Meeting Schedule

Courtesy of WinCalendar.com

WinCalendar January 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

WinCalendar February 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

WinCalendar March 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Date	Holiday
Jan 1	New Year's Day
Jan 2	Bank Holiday
Feb 20	Family Day
Apr 7	Good Friday
Apr 10	Easter Monday
May 22	Victoria Day
Jul 1	Canada Day
Aug 7	Civic Holiday
Sep 4	Labour Day
Sep 30	Nat'l. Day for Truth & Reconciliation
Oct 9	Thanksgiving
Nov 11	Remembrance Day
Dec 25	Christmas
Dec 26	Boxing Day

WinCalendar April 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

WinCalendar May 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

WinCalendar June 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

WinCalendar July 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

WinCalendar August 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

WinCalendar September 2023						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Red	- Regular Council Meeting
Yellow	- Stat Holidays/Office Closures
Green	- School March/Christmas Break
Orange	- LGLA, LMLGA and UBCM
Blue	- Budget COW Meetings Save the Date



# Appendix

[Finance: Village of Pemberton](#)

<https://www.pemberton.ca/departments/finance-administration>



 DEPARTMENTS · FINANCE

## DEPARTMENTS

Office of the CAO

**Finance**

Corporate & Legislative Services

Development Services



Bylaw Services



Building Services

## FINANCE DEPARTMENT

Finance Services maintains responsibility for the statutory financial administration duties of the Village of Pemberton under the *Community Charter/Local Government Act*. This department is overseen by the Manager of Finance, who is also appointed as the Chief Financial Officer. Responsibilities of this department include; tax and utility billing, accounts payable and receivable, tax certificates and budgeting.

This team is also responsible for IT and purchasing for central supplies/office equipment.

The department consists of the Manager of Finance, Senior Accounting Assistant, Accounts Payable Clerk and Accounts Receivable Clerk.

Please visit the **Documents** Page for Financial Documents.

Email:

[budget@pemberton.ca](mailto:budget@pemberton.ca)