

Village of Pemberton 2022 Draft Budget Information Session

March 8, 2022



Agenda

- Resources and Contact Information
- 2022 Draft Budget Highlights
- Where are taxes/ collections directed?
- Capital and Special Projects Highlights
- Schedule and Next Steps
- Questions, Feedback
- Appendix A: BC Assessment Roll Comparison by Property Class

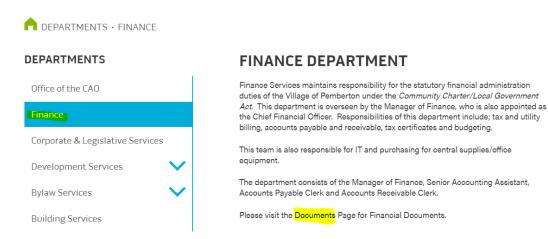


Resources and Contact Information

Finance: Village of Pemberton

https://www.pemberton.ca/departments/finance-administration





Email:

budget@pemberton.ca



2022 Draft Budget Highlights

- Pemberton has maintained a very low residential tax rate, currently 6th lowest of 161 municipalities in BC
- 2022 BC Assessment Completed Roll has been received and are awaiting Revised Roll
- Assessments have increased by 24.28% over 2021
 - (22.26%) Due to an increase in market value
 - (2.02%) Due to Non Market Change (New Construction/Inventory)
- Assessments for residential properties have increased in value 25.72% with other classes increasing in value also (Industry, Businesses and Other, Non Profit, Farm) (Appendix A)



2022 Draft Budget Highlights

- Operational costs and reserves facing continued pressure
 - Annual reduction in surplus carry forward due to low increases over prior years
 - Increasing projected operating costs, including impacts of high rates of inflation
- Certain operating expenses and Staff and Council Salaries are shown in 2022 Draft Budget to include a 3.9% increase for CPI
- Reserve contributions to include:
 - Capital: \$347,258
 - Water: \$324,000
 - Sewer: \$160,000 (with a recommended increase of \$40,000 to \$200,000)
- Tax Rate Increase of 5% to be incorporated into 2022 Budget



Where are taxes/collections directed?

- Tax revenues fund various services, programs, reserves, including:
 - Public Works and Parks
 - Fire Services
 - Development Services
 - Governance
 - Administration and Financial Services
 - Airport
 - Water
 - Sewer
 - Transit
 - Projects
 - Reserves







Capital and Special Projects-Highlights

- Highlights of Major Capital and Special Projects include:
 - Soccer Fields and Amenity Building
 - Bike Skills Park
 - Fire Sprinkler Protection Unit
 - New Fire/Municipal Hall Study
 - EV Chargers







Capital and Special Projects-Highlights Continued

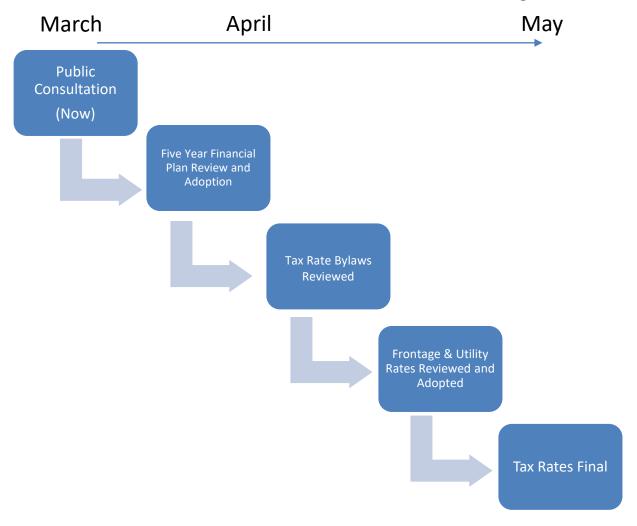
- Highlights of Major Capital and Special Projects include:
 - Western Star Replacement (Plow Truck)
 - Water Treatment Investigation and Design
 - Fernwood Watermain & Pressure Reducing Valve Replacement
 - Official Community Plan Review and Updates
 - Pemberton Creek Bridge Design
 - Sewer Infrastructure Upgrades
 - 2022 Election







Schedule and Next Steps





Questions, Feedback



Appendix A

APPENDIX A

Printed Date: 28/Jan/2022

BC ASSESSMENT

NMC Roll Comparison by Property Class

2022 Net General Taxable Values Completed Roll run on 03/Dec/2021

Area 08 - North Shore-Squamish Valley

Jurisdiction 560 - Village of Pemberton

NMC by Neigh NMC Detail

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Property Class	2021 Cycle 10	2022 Completed	NMC Land	NMC Impr	NMC Total	% Chg Due to NMC	% Chg Due to Market	% Chg
Res Vacant	\$62,886,700	\$70,292,200	-\$11,211,000	\$0	-\$11,211,000	-17.83%	29.60%	11.78%
Res Single Family	\$451,481,600	\$576,361,500	\$11,369,800	\$17,195,000	\$28,564,800	6.33%	21.33%	27.66%
Res ALR	\$14,249,000	\$11,428,000	-\$7,538,000	\$0	-\$7,538,000	-52.90%	33.10%	-19.80%
Res Farm	\$22,750	\$23,000	\$0	\$0	\$0	0.00%	1.10%	1.10%
Res Strata	\$315,515,600	\$397,971,300	\$3,218,000	\$572,000	\$3,790,000	1.20%	24.93%	26.139
Res Other	\$25,759,300	\$37,539,700	\$1,239,000	\$4,265,100	\$5,504,100	21.37%	24.37%	45.739
01 - Residential Total	\$869,914,950	\$1,093,615,700	-\$2,922,200	\$22,032,100	\$19,109,900	2.20%	23.52%	25.72%
02 - Utilities	\$15,991,850	\$16,162,905	\$0	\$0	\$0	0.00%	1.07%	1.079
03 - Supportive Housing	\$0	\$0	\$0	\$0	\$0			
04 - Major Industry	\$0	\$0	\$0	\$0	\$0			
05 - Light Industry	\$10,888,300	\$11,125,200	\$0	\$0	\$0	0.00%	2.18%	2.189
06 - Business And Other	\$133,595,001	\$160,442,701	-\$141,199	\$1,937,999	\$1,796,800	1.34%	18.75%	20.109
07 - Managed Forest Land	\$0	\$0	\$0	\$0	\$0			
08 - Rec/Non Profit	\$3,550,900	\$3,845,700	\$0	\$0	\$0	0.00%	8.30%	8.309
09 - Farm	\$312,262	\$353,226	\$40,965	\$0	\$40,965	13.12%	0.00%	13.129
S.644LGA/398VC	\$775,600	\$739,000	\$0	-\$38,000	-\$38,000	-4.90%	0.18%	-4.729
otal All Classes	\$1,035,028,863	\$1,286,284,432	-\$3,022,434	\$23,932,099	\$20,909,665	2.02%	22.26%	24.28%