

VILLAGE OF PEMBERTON

BYLAW No. 756, 2014

Poplar Street Sanitary Sewer Line Loan Authorization Bylaw

Being a By-law to authorize the borrowing of the cost to install a new sanitary sewer line.

WHEREAS it is deemed necessary to provide a new sanitary sewer force-main to remove the burden from the Portage Road main for the Village of Pemberton;

AND WHEREAS the estimated cost of the work is the sum of \$940,636.90 of which \$270,000 is the amount of debt created by this bylaw;

NOW THEREFORE, the Council of the Village of Pemberton in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to provide, operate and maintain, and to undertake and carry out, or cause to be carried out the Sewer Improvement Services and to do all things necessary in connection therewith for the benefit of the properties with the Village of Pemberton and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$270,000.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is ten (10) years.
3. This bylaw may be cited as "Poplar Street Sanitary Sewer Line Loan Authorization Borrowing Bylaw No. 756, 2014".

READ A FIRST TIME this 21st day of January, 2014.

READ A SECOND TIME this 21st day of January, 2014.

READ A THIRD TIME this 21st day of January, 2014.

APPROVED BY THE INSPECTOR OF MUNICIPALITIES this 14th day of February, 2014.

APPROVAL OF THE ELECTORS RECEIVED this 12TH day of May, 2014.

ADOPTED this 20th day of May, 2014.

Alan LeBlanc
Action Mayor

Sheena Fraser
Corporate Officer