

Budget Considerations

Current Operating budget includes \$206,960 in General Capital Reserves. With ongoing uncertainty of the economic impacts of COVID-19 for 2021, allocating this reserve as Operational Reserve for 2021 will allow for flexibility to accommodate the additional pay period and other new Capital and Projects while maintaining a low tax impact to the community as a short-term solution. Staff will continue to look for opportunities to replace this allocation with COVID-19 Safe Restart Grant eligible expenses for 2021. Tax Implications and tax rates will be discussed at the March 2nd meeting.

The future meetings tentatively scheduled, as approved at the Regular Council Meeting No. No. 1529, held Tuesday, December 8, 2020 are shown below.

Date	Description
Tuesday, February 16	Committee of the Whole Meeting <ul style="list-style-type: none"> Budgeting Session #2– 2021 Revised Operating, Approved Capital and Project Budgets
Tuesday, March 2	Committee of the Whole Meeting <ul style="list-style-type: none"> Tax Implications of 2021 Revised Draft Budget
Tuesday, March 16	Public Budget Information Session 2020 review (prior to Council)
Tuesday, March 16	Committee of the Whole Meeting <ul style="list-style-type: none"> Budgeting Session #3 – 2021 Final Budget with Tax Implications and 5 Year Financial Plan review prior to Bylaws coming forward for adoption.
Tuesday, April 13	Regular Council Meeting <ul style="list-style-type: none"> 2021 - 2025 Five Year Financial Plan Bylaw 1st, 2nd and 3rd readings (S.165 <i>Community Charter (CC)</i>)
Tuesday, April 27	Regular Council Meeting <ul style="list-style-type: none"> 2021 - 2025 Five Year Financial Plan Bylaw 4th & Final 2021 Tax Rates Bylaw 1st, 2nd and 3rd readings
Tuesday, May 11	Regular Council Meeting <ul style="list-style-type: none"> 2021 Tax Rates Bylaw 4th & Final (S.197 CC)

COMMUNICATIONS

Residents will again be able to participate in the budget process by submitting their questions to the Village at budget@pemberton.ca which can be found on the Village website as a link. The answers will be summarized and included in the Budget Information Session to be held on Tuesday, March 10, 2021 prior to the Regular Council meeting.

The Village will be advertising the budget program in the Pique Newspaper as well as included in the Village's eNEWS, on the Village Website and Facebook page.

LEGAL CONSIDERATIONS

The development and review of the annual budget meets with the requirements as set out in legislation.

