



Statement of Financial Information – SOFI

Approved by Council

For the Fiscal Year Ended December 31, 2016

Pursuant to the *Financial Information Act*

TABLE OF CONTENTS

	Page #
1)	
a) Schedule of Guarantee and Indemnity Agreements	1
b) Schedule of Remuneration and Expenses	2
c) Statement of Severance Agreements	3
d) Schedule of Payments to Suppliers of Goods and Services	4
e) Statement of Financial Information Approval	5
2) Management Report	6
3) 2016 Audited Financial Statements	

Village of Pemberton

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

"This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation."

Prepared under the Financial Information Regulation, Schedule 1, subsection 5 (4)

Schedule Showing the Remuneration
Paid to or on Behalf of Each Employee
2016

1 Elected Officials, Employees appointed by Cabinet and Members of the Board Of Directors

Name	Position	Remuneration	Expenses
Richman, Michael	Mayor	25,913	3,373
Craddock, Ted	Councillor	13,032	2,585
Helmer, Jennie	Councillor	13,032	519
Linklater, James	Councillor	13,032	1,768
Ross, Karen	Councillor	13,032	2,129
Total		78,041	10,373

2 Other Employees > 75,000

Name		Remuneration	Expenses
Gilmore, Nikki	CAO	125,805	4,268
Fraser, Sheena	Mngr of Corporate Services	99,493	823
Harris, Timothy	Mngr of Public Works/Development	90,274	953
Grossman, Robert	Fire Chief	89,534	932
Adams, Cameron	Skilled Worker/ Firefighter	88,084	1,234
Martin, Lena	Mngr of Finance/ Administration	85,614	984
Westlake, Jeff	PW Supervisor	75,166	1,001
Total > 75,000		653,970	10,194
Consolidated Total of other Employees with remuneration and expenses of <75,000			
		924,050	35,913
Total Employees		1,578,020	46,107

3 Reconciliation

Total remuneration - elected officials	88,414
Total remuneration - other employees	1,624,127
Subtotal	1,712,541
Reconciling Items	389,200
Total per Statement of Revenue and Expenditure	2,101,741
Variance	0

Reconciling Items:

Item	Amount	Comments
EI, CPP paid by employer		86,682 from annual payroll summary
Benefits paid by Employer		125,547
Pension paid by employer		127,914 from annual pension report
Outside Firefighters reimbursed		49,057
		389,200

Prepared under the Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5) and (6).

Village of Pemberton

STATEMENT OF SEVERANCE AGREEMENTS

There was 0 severance agreement made between the Village of Pemberton and its non-unionized employees during the fiscal year 2016.

* "Compensation" agreements were based on salary and benefits.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6 (7)

2016 SCHEDULE SHOWING PAYMENT MADE FOR THE PROVISION OF GOODS OR SERVICES

1. Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier name	Aggregate amount paid to supplier
Alpine Paving (1978) Ltd.	80,556
BC Assessment Authority	39,349
BC Hydro	155,412
BC Transit	303,030
BFL Canada Insurance Services Inc.	64,898
Carney's Waste Systems	71,447
Coast Line Painting	42,000
Fort Garry Fire Trucks	588,442
Guillevin International Co.	26,643
Hornby Equipment	93,228
ISL Engineering & Land Services Ltd.	294,089
JT Heavy Equipment Repair Ltd.	32,771
Mainroad Howe Sound Contracting LP	25,208
Meyers Norris Penny	86,802
Minister of Finance	769,286
Ministry of Finance	267,148
Mount Currie Band	27,136
Municipal Pension Plan	223,839
Murdy & McAllister	63,050
Neds Creek Blasting Ltd	177,713
Outwest Building Insp. Consultants Ltd.	34,389
Pacific Blue Cross	82,718
Receiver General	432,538
Revenue Services of BC	25,935
RMT Contracting Ltd	246,484
Royal Bank VISA	27,676
Sabre Excavation Corp.	76,711
Squamish Lillooet Regional District	1,334,912
Western Tank & Lining Ltd.	58,776
WorkSafeBC	30,832
Total aggregate amount paid to suppliers	5,783,020

2. Consolidated paid to suppliers who received aggregate pmts of < or = \$25,000	1,103,014
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Consolidated total of grants paid exceeding \$25,000	0
Consolidated total of contributions paid exceeding \$25,000	0
Consolidated total of all grants and contributions exceeding \$25,000	0
3. Total payments to suppliers for grants and contributions exceeding \$25,000	0

Total aggregate payments exceeding \$25,000 paid to suppliers	5,783,020
Consolidated total of payments of \$25,000 or less paid to suppliers	1,103,014
Consolidated total of all grants and contributions exceeding \$25,000	<u>0</u>
Subtotal	6,886,034

Total Expenses per Consolidated Statement of Operations and Accumulated Surplus	4,487,984
Difference	2,398,050

4. Reconciliation

Employee and Council Wages not included in payments to suppliers	1,656,061	T4 Summary
Employee and Council portion of Tax, CPP And EI paid to supplier	-426,412	T4 Summary
Employee portion of Benefits paid to supplier	-134,393	
	-	
Transfers to Other Governments included in payments to suppliers	2,250,136	Note 9 Taxation Note 5 Long Term debt
Debt Principal Payments	-228,844	Note 6 Capital Lease Obligations
Capital Lease Principal Repayments	-86,449	
	-	
New Capital Additions/Disposals paid not included in segment	1,928,494	Note 7 TCA Schedule
Deferred Expenses	0	Note 7 TCA Schedule
Less Property Tax Overpayments Refunded	-13,766	
Less Employee Expenses not included in payments to suppliers	20,574	
Less Employee Expenses on Statement of Operations not included in payment to suppliers	-35,906	
Less Development Deposit Refunded from Balance Sheet not included in payments to suppliers	268,500	
Timing variances included in summary	-2,391	
Amortization not a Cash Expense	<u>763,608</u>	Note 7 TCA Schedule

Variance **0**
Variance occurs due to the Financial Statements prepared on an accrual basis and this report on a cash basis

Prepared under the Financial Information Regulation, Schedule 1, section 7 and the *Financial Information Act*, section 2.

Village of Pemberton

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, s authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements included in this Statement of Financial Information, produced under the *Financial Information Act*.



Mike Richman, Mayor

Date: June 20/17



Lena Martin, Chief Financial Officer

Date: June 20/2017

Prepared under the Financial Information Regulation, Schedule 1, subsection 9



Management Report

PO Box 100
7400 Prospect St.
Pemberton

British Columbia

CANADA

V0N2L0

P. 604.894.6135

F. 604.894.6136

To the Mayor and Council of the Village of Pemberton:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Mayor and Council are composed entirely of individuals who are neither management nor employees of the Village. The Mayor and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Mayor and Council fulfill these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Mayor and Council are also responsible for appointing the Village's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Mayor and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with, both the Council and management to discuss their audit findings.

In accordance with the *Community Charter*, the 2016 Audited Consolidated Financial Statements were presented and approved by Council on May 12, 2017; the Statement of Financial Information (SOFI) was presented to Council for approval on June 20, 2017.

Nikki Gilmore
Chief Administrative Officer

June 20, 2017
Date