

VILLAGE OF PEMBERTON

BY-LAW NO. 597, 2007

Being a Bylaw of the Village of Pemberton respecting the Five Year Financial Plan established with the year 2007.

The Council of the Village of Pemberton, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this Bylaw is hereby adopted and is the Village of Pemberton Five Year Financial Plan established with the year ended December 31, 2007.
2. This Bylaw may be cited for all purposes as "Village of Pemberton Five Year Financial Plan Bylaw No. 597, 2007".

READ A FIRST TIME this 17th day of April, 2007

READ A SECOND TIME this 17th day of April, 2007

READ A THIRD TIME this 17th day of April, 2007

RECONSIDERED, FINALLY PASSED AND ADOPTED this 1st day of May, 2007

Mayor

Administrator

Village of Pemberton
Five Year Financial Plan 2007 - 2011
Bylaw No. 597, 2007
Schedule "A"

| | 2007 | 2008 | 2009 | 2010 | 2011 |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|
| Revenue | | | | | |
| Taxes & Grants in Lieu | 1,345,425 | 1,412,696 | 1,483,331 | 1,557,497 | 1,635,372 |
| Collections for Other Governments | 2,075,486 | 2,179,260 | 2,288,223 | 2,402,634 | 2,522,766 |
| Fees & Charges | | | | | |
| Recoveries | 155,370 | 162,527 | 165,068 | 170,784 | 173,501 |
| Fees, Licenses, Permits & Bylaw | 50,977 | 52,506 | 54,081 | 55,704 | 57,375 |
| Development Fees | 112,500 | 115,875 | 119,351 | 122,932 | 126,620 |
| Investment Income | 6,237 | 6,424 | 6,627 | 6,826 | 7,030 |
| Water | 552,421 | 597,067 | 682,344 | 696,378 | 710,834 |
| Sewer | 814,820 | 826,627 | 853,792 | 877,316 | 894,944 |
| Airport | 14,301 | 14,730 | 15,172 | 15,627 | 16,096 |
| Other Revenue | | | | | |
| Penalties & Interest | 83,306 | 85,302 | 88,262 | 90,910 | 93,637 |
| Grants & Other Municipal Functions | 2,256,202 | 611,870 | 459,119 | 350,000 | 350,000 |
| DCC's | 36,900 | - | - | - | - |
| MFA Borrowing Proceeds | 1,906,067 | 635,000 | 700,000 | 71,219 | 1,250,000 |
| Rental Revenue | 63,911 | 65,359 | 66,850 | 68,855 | 70,921 |
| Total Revenue | 9,473,923 | 6,765,243 | 6,982,220 | 6,486,683 | 7,909,096 |
| Expense | | | | | |
| Municipal Purposes | | | | | |
| General Municipal | 996,248 | 1,015,235 | 1,040,393 | 1,071,604 | 1,108,448 |
| Transfers to Other Governments | 2,075,486 | 2,179,260 | 2,288,223 | 2,402,634 | 2,498,957 |
| Licenses & Bylaw Enforcement | 11,567 | 11,914 | 12,271 | 12,640 | 13,019 |
| Fire and Rescue Protection | 379,221 | 405,866 | 426,347 | 445,760 | 453,799 |
| Development & Planning | 189,100 | 165,848 | 179,678 | 100,094 | 103,097 |
| Contributions | 75,000 | 46,350 | 47,741 | 49,173 | 50,648 |
| Water | 432,617 | 445,596 | 467,963 | 472,732 | 486,914 |
| Sewer | 461,223 | 482,060 | 549,311 | 653,991 | 599,111 |
| Airport | 36,832 | 37,937 | 39,075 | 40,247 | 41,455 |
| Other Municipal Purposes | | | | | |
| Debt Servicing | 438,291 | 552,581 | 615,581 | 621,991 | 717,230 |
| Capital Expenditure | 3,917,367 | 920,010 | 748,138 | 30,884 | 1,261,816 |
| Transfers to Other Departments | 395,973 | 434,853 | 497,853 | 504,263 | 504,263 |
| Surplus and Reserves | 65,000 | 67,732 | 69,645 | 80,670 | 70,341 |
| Total General Expense | 9,473,924 | 6,765,243 | 6,982,220 | 6,486,683 | 7,909,096 |
| | 0 | 0 | 0 | 0 | 0 |